2026-10-27

Interest rate chart of Landsbankinn hf. - Deposits

1. Current accounts

	Non-indexed
General chequing accounts	0,50%
Einkareikningur personal chequing accounts	0,50%
Náman (student) and Sport accounts	0,50%
Varðan Premium accounts[1]	
Level 1 balance: ISK 0-250,000	0,50%
Level 2 balance: over ISK 250,000	0,65%

2. Savings accounts

	Non-indexed	
	Interest paid monthly[6]	
Markmið - In app deposits[3]	7,40%	7,66%
Markmið - In app deposits. Vild 2 - 0,10% higher interest	7,50%	7,76%
Markmið - In app deposits. Vild 3 - 0,25% higher interest	7,65%	7,92%
Vaxtareikningur Premium rate account/Vaxtareikningur Sjálfbær[4]		
Balance of ISK 0-999,999	↑ 6,03%	↑ 6,20%
Balance of ISK 1,000,000-4,999,999	↑ 6,13%	↑ 6,30%
Balance of ISK 5,000,000-19,999,999	↑ 6,22%	↑ 6,40%
Balance over ISK 20,000,000	↑ 6,31%	↑ 6,50%
Vaxtareikningur Varðan 60 Seniors' Premium Account[4]		
Balance of ISK 0-19,999,999	↑ 6,22%	↑ 6,40%
Balance over ISK 20,000,000	↑ 6,31%	↑ 6,50%
Vaxtareikningur 30 Premium rate account 30[5]		
Balance of ISK 0-999,999		7,00%
Balance of ISK 1,000,000-4,999,999		7,20%
Balance of ISK 5,000,000-19,999,999		7,40%
Balance of ISK 20,000,000-59,999,999		7,60%
Balance over ISK 60,000,000		7,80%
Fixed rate account[7]		
Fixed rate account, 3-month term deposit		7,75%
Fixed rate account, 6-month term deposit		7,75%
Fixed rate account, 12-month term deposit		7,80%
Fixed rate account, 24-month term deposit		7,60%
Sparireikningar[8]		
Sparireikningur 3, 3-month term deposit		0,50%
Sparireikningur 12, 12-month term deposit		0,60%
Sparireikningur 24, 24-month term deposit		6,30%
Kjörbók accounts[2]	↑	1,45%

	Indexed[20]	Non-indexed
Landsbók indexed savings accounts[9]		
	Interest paid monthly[6]	
Landsbók - 11-month term deposit[5]	1,85%	
Vacation pay accounts, indexed[9]	0,85%	
Framtíðargrunnur[9,10]	2,55%	8,45%
Fasteignagrunnur[9,11]	2,55%	8,45%
Lífeyrisbók[9,12]	1,90%	8,30%

3. Domestic FX accounts

	Open access	3-month fixed term	6-month fixed term
Deposits in USD	3,30%	3,45%	3,60%
Deposits in GBP	3,40%	3,55%	3,70%
Deposits in CAD	1,90%	2,05%	2,20%
Deposits in DKK	1,70%	1,85%	2,00%
Deposits in NOK	↓ 3,85%	↓ 4,00%	↓ 4,15%
Deposits in SEK	↓ 1,55%	↓ 1,70%	↓ 1,85%
Deposits in CHF	0,00%	0,15%	0,30%
Deposits in JPY	0,45%	0,50%	0,55%
Deposits in EUR	↑ 1,65%	↑ 1,80%	↑ 1,95%
Deposits in PLN	↓ 3,00%	↓ 3,15%	↓ 3,30%

2026-10-27

Interest rate chart of Landsbankinn hf. - Loans

1. Housing mortgages[12]

Non-indexed

Fixed rate[14,15]	**Fixed rate term**		
	1-year	**3-year**	**5-year**
Loan to value up to 55%	**9,20%**	**8,75%**	**8,35%**
Loan to value up to 65%	**9,35%**	**8,90%**	**8,50%**
Loan to value up to 75%	**9,50%**	**9,05%**	**8,65%**
Loan to value up to 80%	**9,60%**	**9,15%**	**8,75%**
Loan to value up to 85%[16]	**9,75%**	**9,30%**	**8,90%**
Loan to value up to 90%[16]	**9,90%**	**9,45%**	**9,05%**

Variable rate[17]	**Base rate**[21]	**Fixed premium**	**Total rate**
Loan to value up to 90%[16]	8,00%	2,50%	**10,50%**

Other housing mortgages[22]	**12M fixed rate**	**Base rate**[21]	**Fixed premium**	**Total interest**
Other housing mortgages	10,35 - 12,35%	8,00%	3,30 - 5,30%	11,30 - 13,30%

Loans granted before 23.10.2025

Loan to value up to 70%. New loans not available	**9,50%**
Loan to value 70-80%. New loans not available	**10,50%**

Indexed[20]	**Indexed**
Loan to value up to 75%	**4,45%**
Loan to value up to 80%	**4,60%**
Loan to value up to 85%	**4,75%**

Loans granted before 23.10.2025

Loan to value up to 70%. New loans not available	**4,00%**
Loan to value 70-80%. New loans not available	**5,00%**
Fixed rate 60m	**4,25%**

2. Vehicle and equipment financing

	Non-indexed	
Non-indexed loans and facilities:[18]	**Electric vehicles**	
Loan to value ratio <51%	**10,30%**	**10,70%**
Loan to value ratio 51-69,9%	**10,90%**	**11,40%**
Loan to value ratio 70-80%	**11,10%**	**11,70%**

3. Debentures

	Indexed[17]	**Non-indexed**
Prime rate categories		
Prime rate without add. Intr.	**5,20%**	**10,30%**
Prime rate categ. 1	**6,20%**	**11,30%**
Prime rate categ. 2	**7,20%**	**12,30%**
Prime rate categ. 3	**8,10%**	**13,20%**
Prime rate categ. 4	**8,85%**	**13,95%**
Prime rate categ. 5	**9,50%**	**14,60%**
Prime rate categ. 6	**10,00%**	**15,10%**
Prime rate categ. 7	**10,40%**	**15,60%**
Prime rate categ. 8	**10,65%**	**15,60%**
Prime rate categ. 9	**10,80%**	**15,60%**
Older loans, not prime rate	**8,35%**	**13,90%**

Interest rate chart of Landsbankinn hf. - Loans

4. Overdrafts and credit lines

	Non-indexed
Overdrafts[19]	
Corporate overdrafts and credit lines	**15,75%**
Personal overdrafts (Einkareikningur accounts)	**15,75%**
Overdrafts on Varðan Premium accounts	**15,75%**
Overdrafts on Varðan Premium accounts	**15,00%**
Náman student account linked to the Icelandic Students' Loan Fund (LÍN)	**11,05%**
Náman general student accounts	**13,05%**
Credit cards[19]	
Longer-term payments and extended payment accounts	**15,70%**

5. Penalty interest

	Non-indexed
Penalty interest, in accordance with Central Bank rates	**15,75%**

Notes

2 Not possible to create new accounts
3 On-line account for individuals. Only accessible through mobile and L.is.
4 Once a Vaxtareikningur level has been achieved, interest is calculated on the entire balance according to that level.
5 Withdrawal with 31-day notice.
6 Deposit accounts with monthly instead of annual interest payments are available. The interest rate is nevertheless presented on an annualised basis.
7 2% withdrawal fee upon the termination of Fastvaxtareikningur prior to expiry of the fixed term.
8 1% withdrawal fee on deposits withdrawn prior to expiry of the fixed term. Not possible to create new accounts
9 Special indexation on inflation-indexed deposits are based on daily linear changes to the consumer price index (CPI), i.e. indexation for a part of a month is calculated using the ratio 1/30 for each individual day. Interest on Landsbók accounts may be withdrawn at any time once it has been deposited to the accounts.
10 Framtíðargrunnur is restricted until the account holder reaches 18 years of age (minimum 3-year fixed term on Framtíðargrunnur indexed).
11 Fasteignagrunnur has a minimum 1-year fixed term (indexed Fasteignagrunnur has a 3-year fixed term).
12 Lífeyrisbók pension account interest is calculated daily with advertised interest presented on an annualised basis.
13 The LTV ratio on housing loans is based on assessed value from the State Valuation Office or market value, whichever is lower.
14 Pre-payment/excess payment charge on housing loans with temporary fixed interest rates, during the fixed rate period, are in accordance with the tariff.
15 At the end of the fixed-rate period, the interest rates on the loan become variable plus an interest premium, in accordance with the terms of each loan.
16 90% mortgage available to first-time buyers, otherwise 80%
17 The total interest is never lower than a set interest premium.
18 Prime interest rate loans are granted with a premium which varies depending upon the borrower, posed security, loan to value ratio and market conditio
19 Interest debited monthly.
20 Price indexation is based on the consumer price index, calculated by Statistics Iceland in accordance with the Act on Interest and Price Indexation, No. 38/
21 The base interest rate at each time is the same as the policy rate (main rate) of the Central Bank of Iceland on the first day of each month. The change to t base interest rate enters into effect on the first day of the next month following the Central Bank's change to its policy rate (main rate). Information about the current policy rate (main rate) is available on the website of the Central Bank of Iceland.
22 The final interest rate and fixed premium depend on the loan-to-value ratio and the type of collateral

The appropriate laws, terms and conditions of Landsbankinn and/or agreements shall apply to the above deposits and loans at each time.
The interest rate chart is published subject to reservations regarding possible typographical errors and Landsbankinn reserves the right to correct such errors.

These interest rates shall apply as of 27. október 2026.

Replaces the previous version dated 1. september 2026.

Reykjavík, 27. október 2026.