



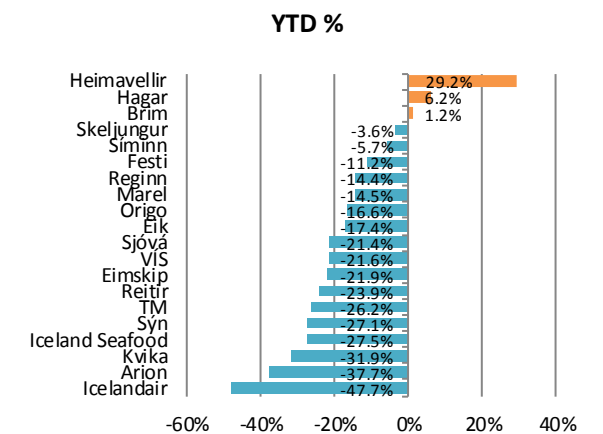
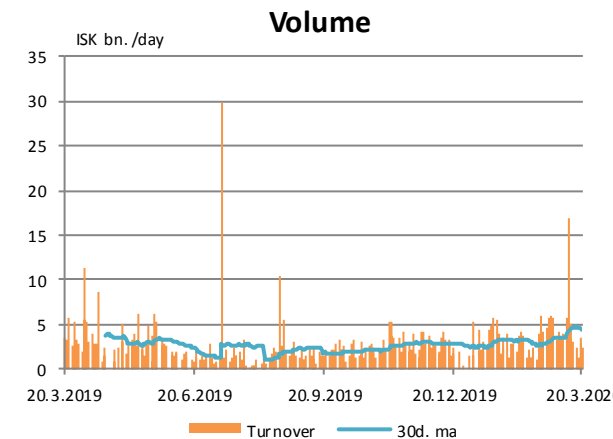
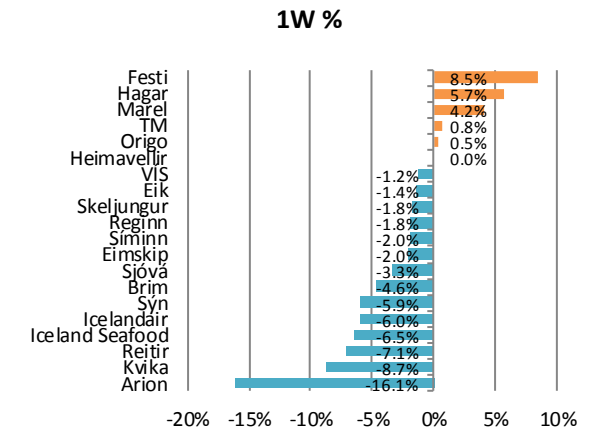
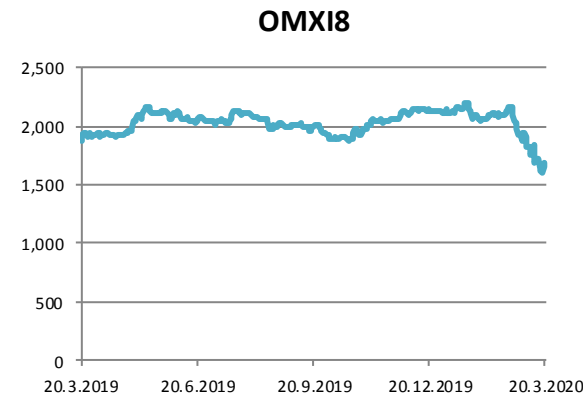
Market overview

23 March 2020

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1682.7	12,176	-20.7%	-2.2%	-22.5%	-21.2%	-12.6%
Marel	525.0	2,388	-14.5%	4.2%	-13.8%	-14.6%	-0.8%
Icelandair	4.0	257	-47.7%	-6.0%	-53.4%	-48.4%	-54.1%
Eimskip	148.0	21.6	-21.9%	-2.0%	-10.0%	-21.1%	-14.7%
Brim	39.6	246.5	1.2%	-4.6%	1.3%	1.8%	39.4%
Iceland Seafoo	7.2	75	-27.5%	-6.5%	-27.5%	-27.1%	-20.2%
Hagar	46.5	339	6.2%	5.7%	-9.5%	4.5%	6.4%
Festi	115.0	629	-11.2%	8.5%	-20.1%	-11.9%	1.8%
Skeljungur	7.7	99	-3.6%	-1.8%	-20.2%	-3.3%	10.5%
Sýn	25.5	413	-27.1%	-5.9%	-32.5%	-25.5%	-22.7%
Síminn	5.0	514	-5.7%	-2.0%	-12.6%	-7.4%	31.6%
Origo	21.7	862	-16.6%	0.5%	-16.3%	-16.0%	1.6%
Arion	53.8	1,139	-37.7%	-16.1%	-38.2%	-36.1%	-27.9%
Kvika	7.2	237	-31.9%	-8.7%	-31.0%	-31.1%	-28.7%
Sjóvá	14.7	1,791	-21.4%	-3.3%	-30.2%	-20.3%	-9.0%
VÍS	8.5	1,906	-21.6%	-1.2%	-28.7%	-22.7%	-25.2%
TM	26.2	164	-26.2%	0.8%	-21.8%	-25.8%	-11.0%
Reginn	18.7	479	-14.4%	-1.8%	-15.4%	-16.7%	-10.2%
Reitir	53.9	279	-23.9%	-7.1%	-27.4%	-24.0%	-24.1%
Eik	6.8	337	-17.4%	-1.4%	-24.8%	-17.8%	-18.2%
Heimavellir	1.5	1.8	29.2%	0.0%	4.3%	28.1%	15.9%

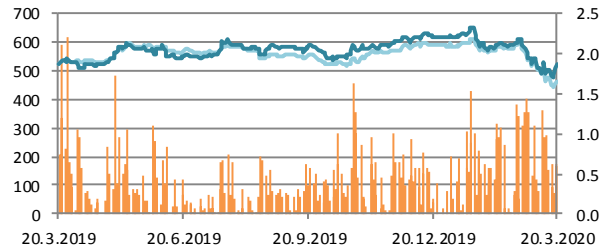
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



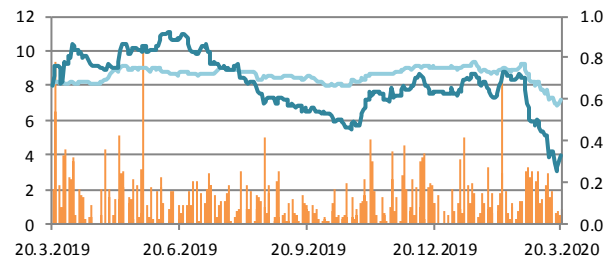
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

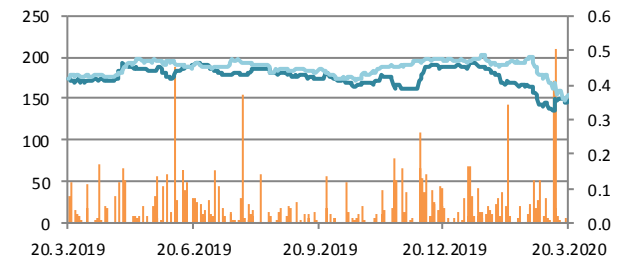
Marel



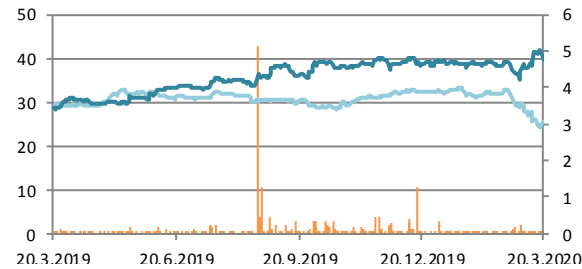
Icelandair



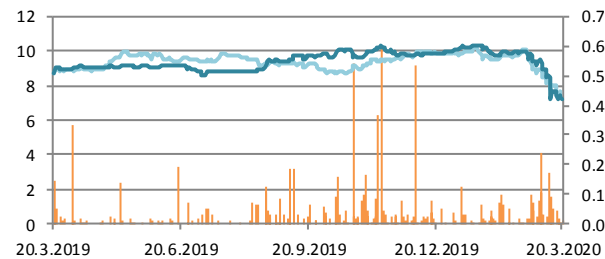
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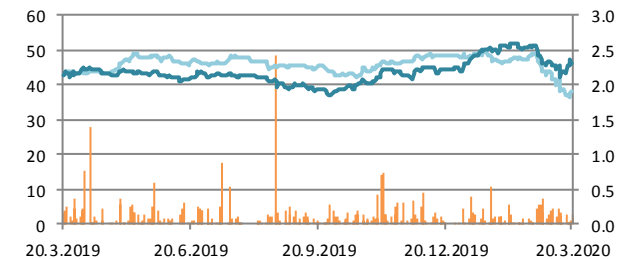
Brim



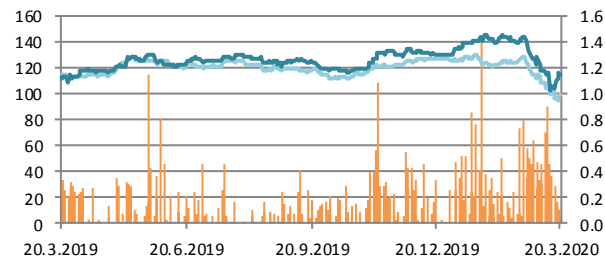
Iceland Seafood



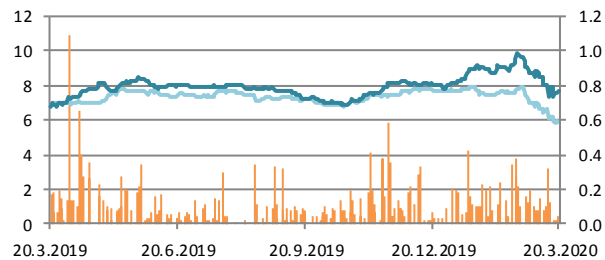
Hagar



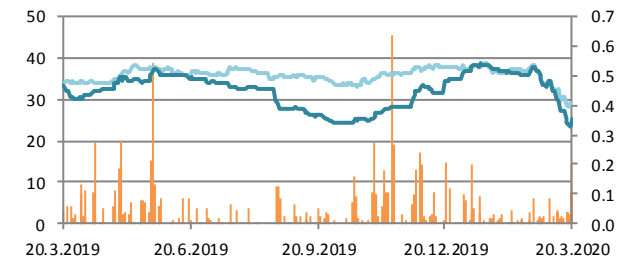
Festi



Skeljungur



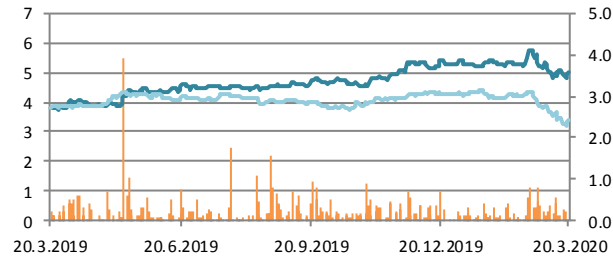
Sýn



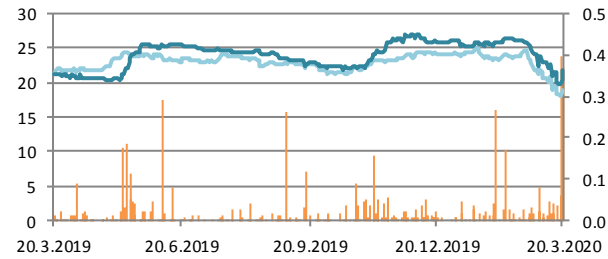
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

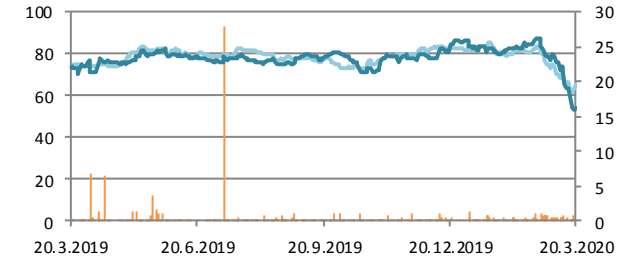
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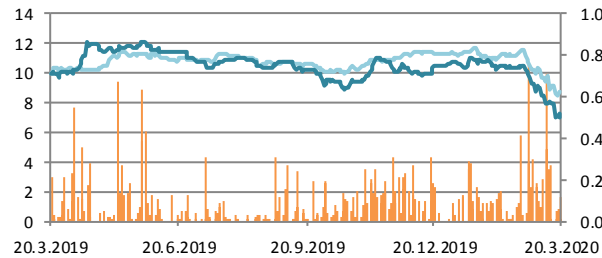
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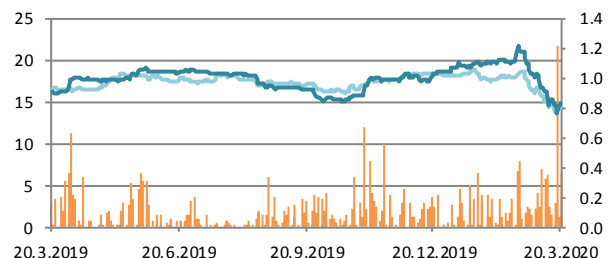
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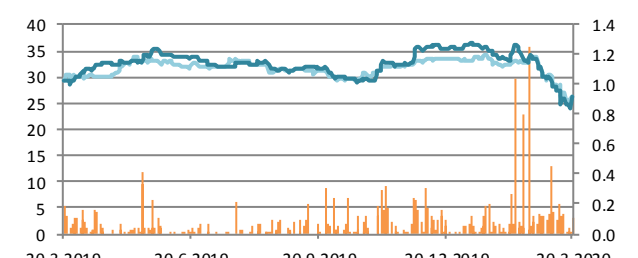
Kvika



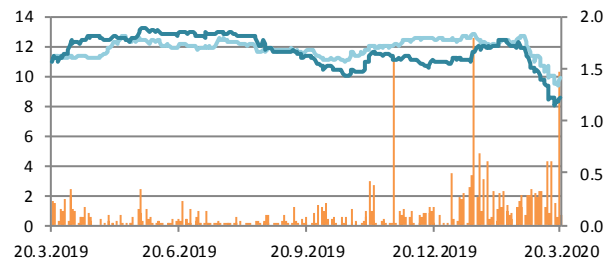
Sjóvá



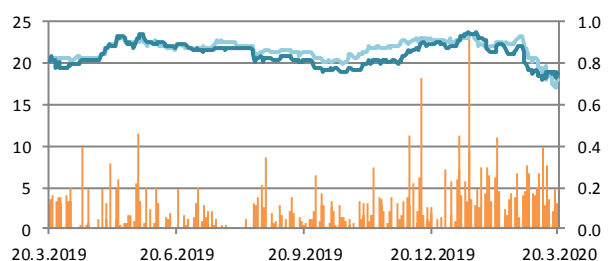
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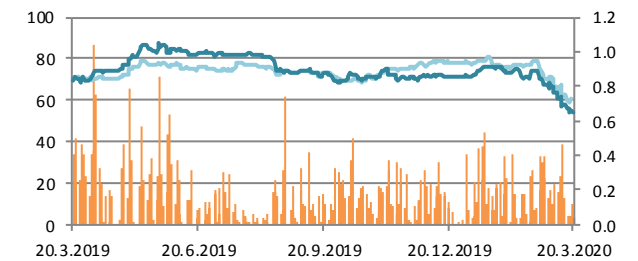
VÍS



Reginn



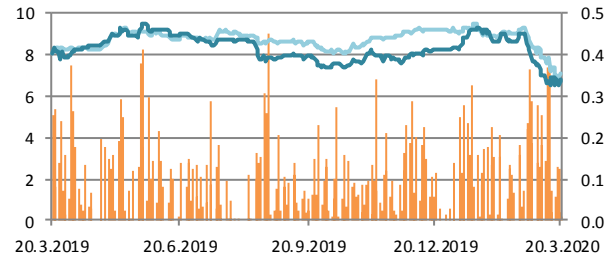
Reitir



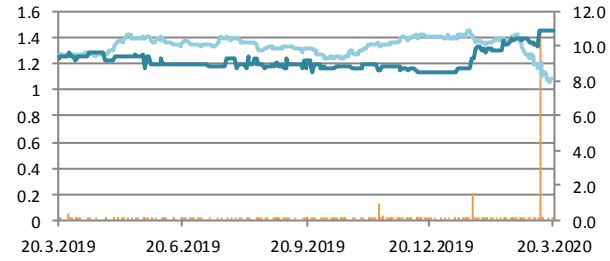
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

Eik



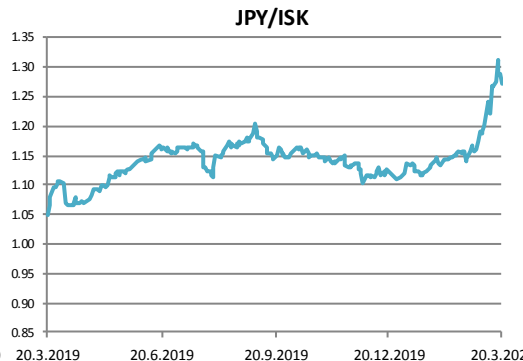
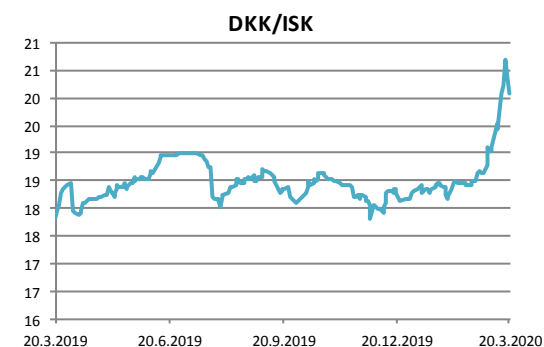
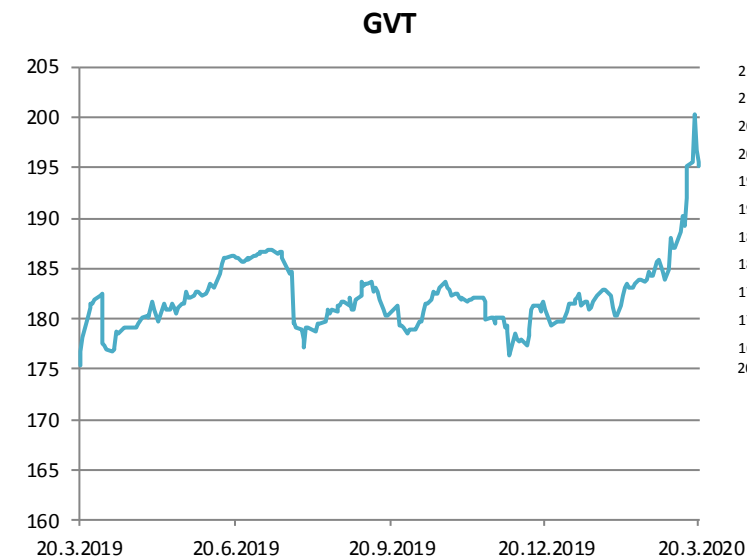
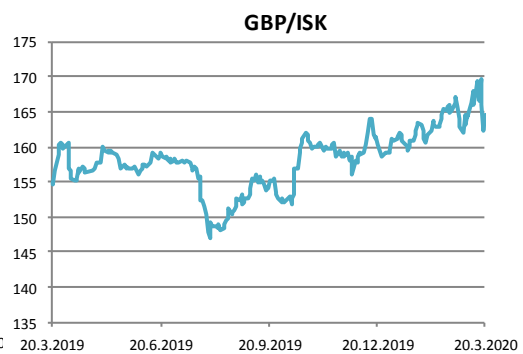
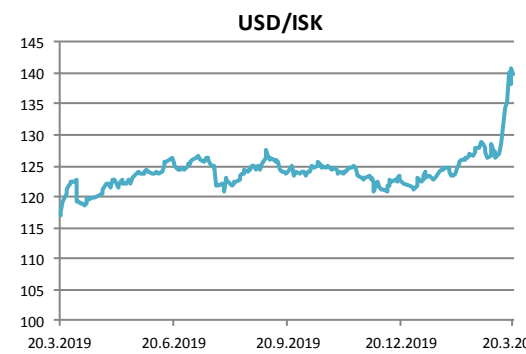
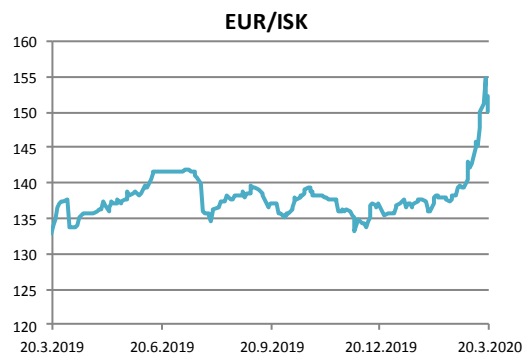
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	20.mar	YTD	1W	1M	3M	12M
TWI	195.2	8.6%	0.0%	5.9%	7.9%	11.3%
EUR	150.0	10.4%	-0.1%	8.6%	9.8%	12.8%
USD	139.7	15.4%	3.9%	9.2%	13.7%	19.3%
GBP	164.7	3.3%	-2.8%	0.0%	2.7%	6.3%
SEK	13.6	4.4%	-1.7%	4.1%	3.8%	6.5%
DKK	20.1	10.4%	-0.1%	8.5%	9.8%	12.7%
NOK	12.9	-6.7%	-4.0%	-6.5%	-6.2%	-6.2%
JPY	1.27	14.0%	0.5%	11.4%	13.1%	21.2%

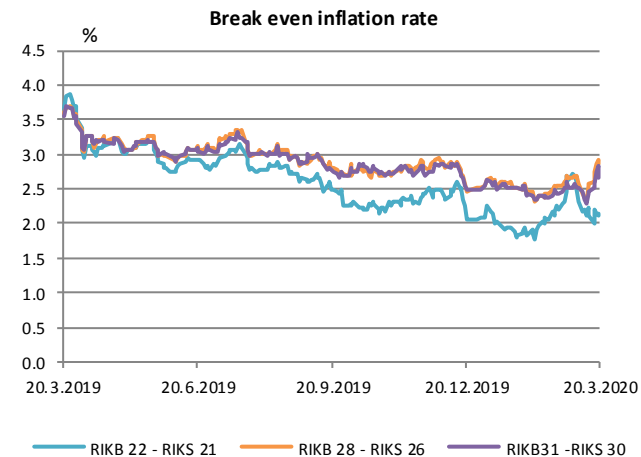
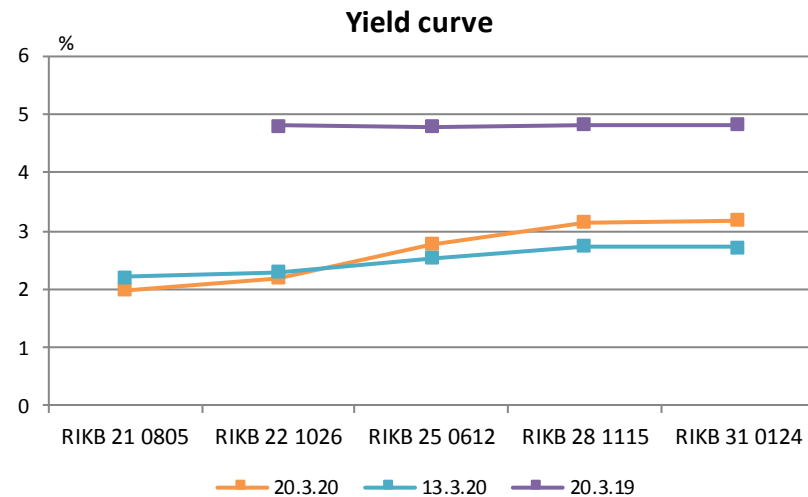
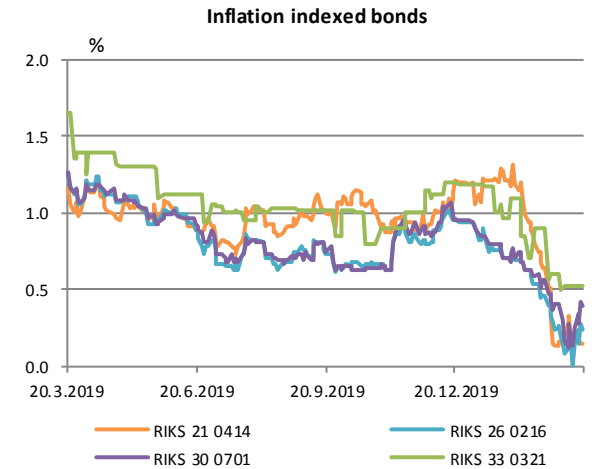
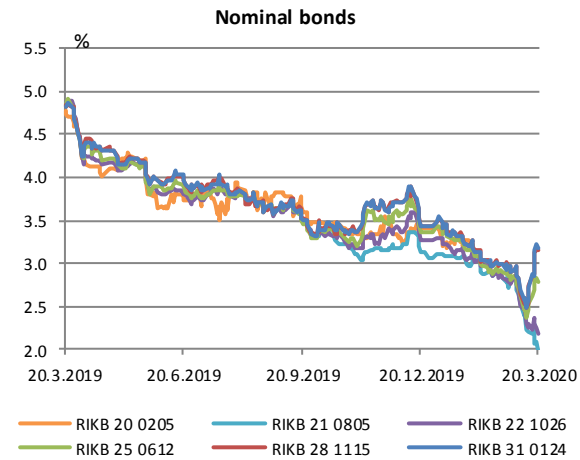
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 21 0805	102.01	1.99	3.5	-1.08	-0.21	-0.88	-1.15	
RIKB 22 1026	112.58	2.19	6.2	-1.07	-0.10	-0.70	-1.08	-2.62
RIKB 25 0612	125.03	2.78	11.6	-0.59	0.24	-0.14	-0.59	-2.03
RIKB 28 1115	113.83	3.15	9.5	-0.29	0.41	0.15	-0.29	-1.67
RIKB 31 0124	130.00	3.18	8.4	-0.26	0.46	0.18	-0.24	-1.64
RIKS 21 0414	103.98	0.04	4.1	-1.15	-0.14	-0.60	-1.18	-1.12
RIKS 26 0216	107.02	0.30	5.2	-0.64	0.15	-0.16	-0.67	-0.94
RIKS 30 0701	127.32	0.51	3.9	-0.43	0.26	-0.05	-0.43	-0.76
RIKS 33 0321	131.01	0.52	0.0	-0.67	0.00	-0.38	-0.67	-1.13

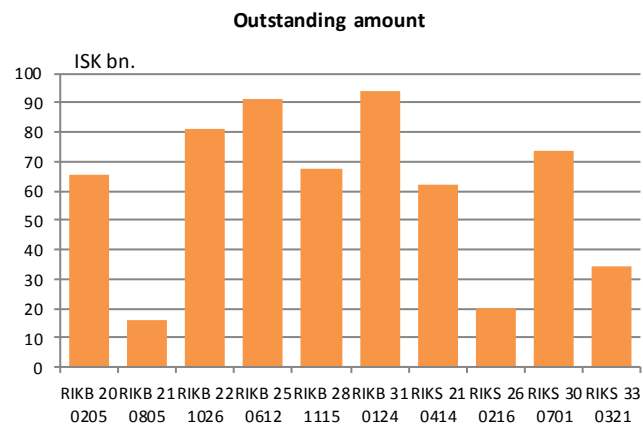
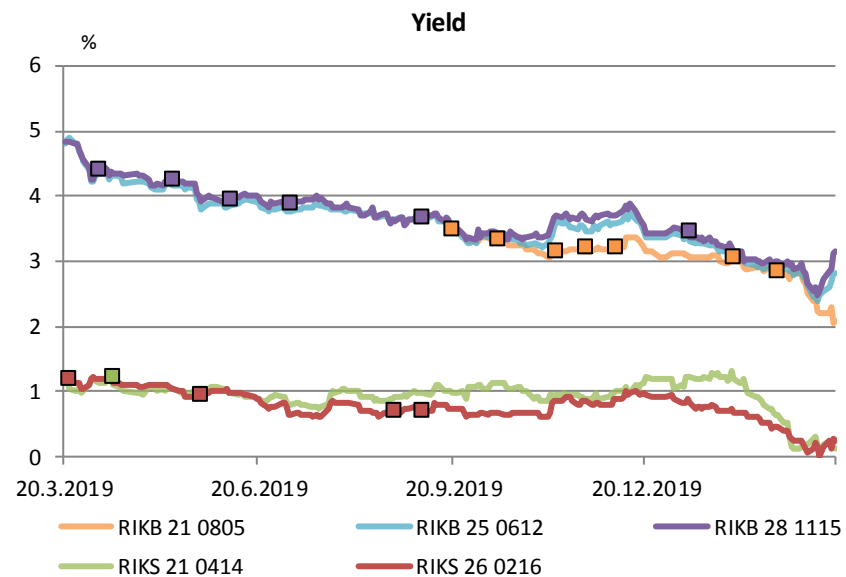
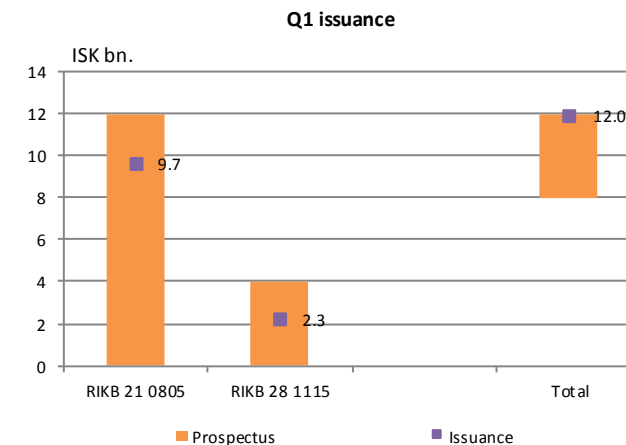
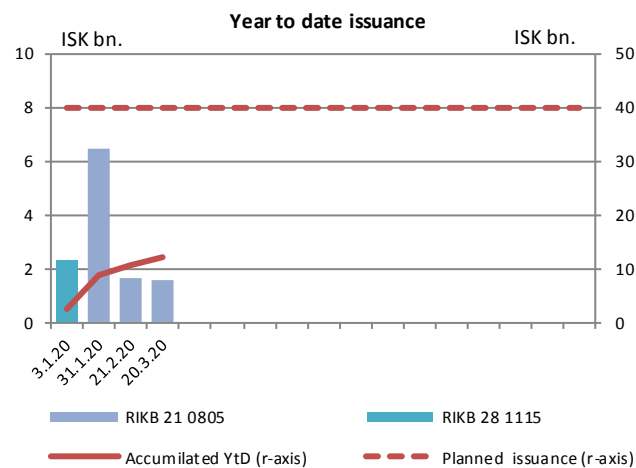
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
20.3.20	RIKB 21 0805	7.9	1.5	101.94	2040.000
21.2.20	RIKB 21 0805	9.2	1.6	100.89	2.850
31.1.20	RIKB 21 0805	25.3	6.0	100.61	3.070
10.1.20	RIKB 28 1115	9.2	1.9	111.61	3.450
6.12.19	RIKB 21 0805	2.1	2.0	100.43	3.220
8.11.19	RIKB 21 0805	4.8	2.5	100.56	3.160

All amounts nominal value (ISK bn.). Source: Government Debt Management

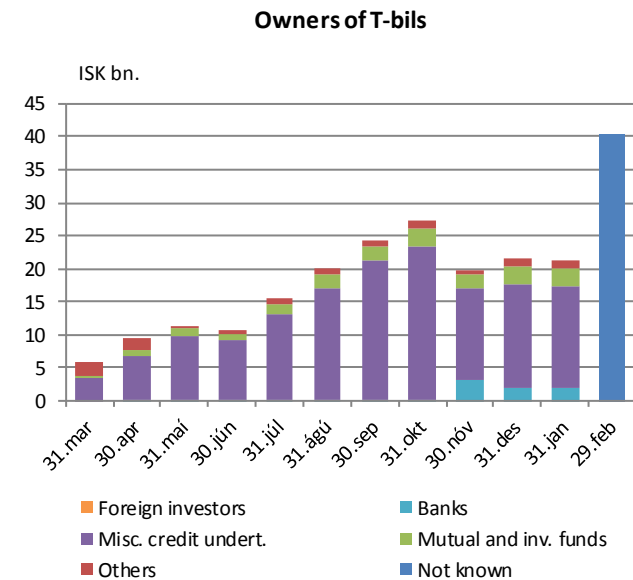
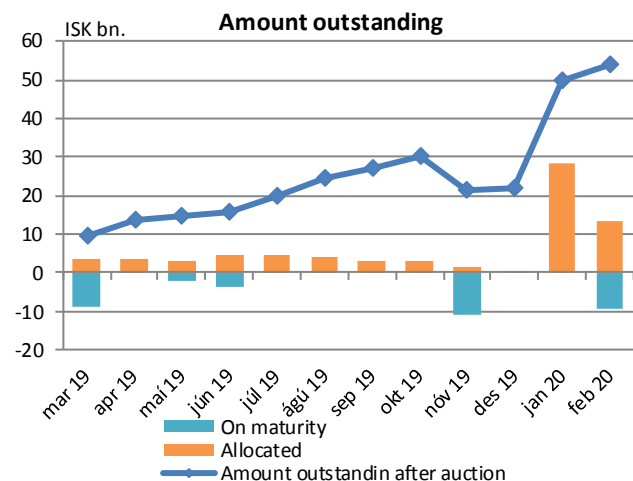
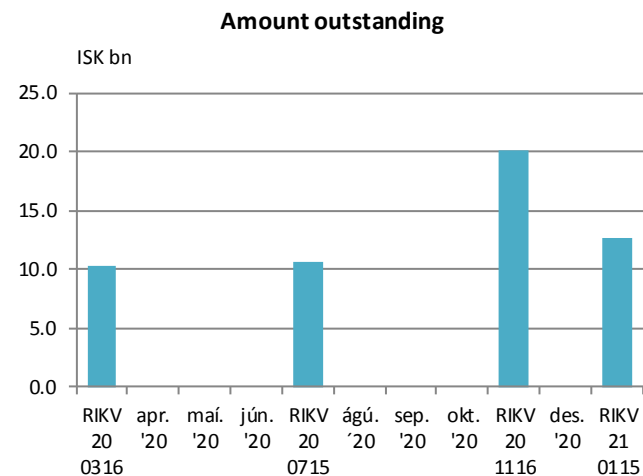
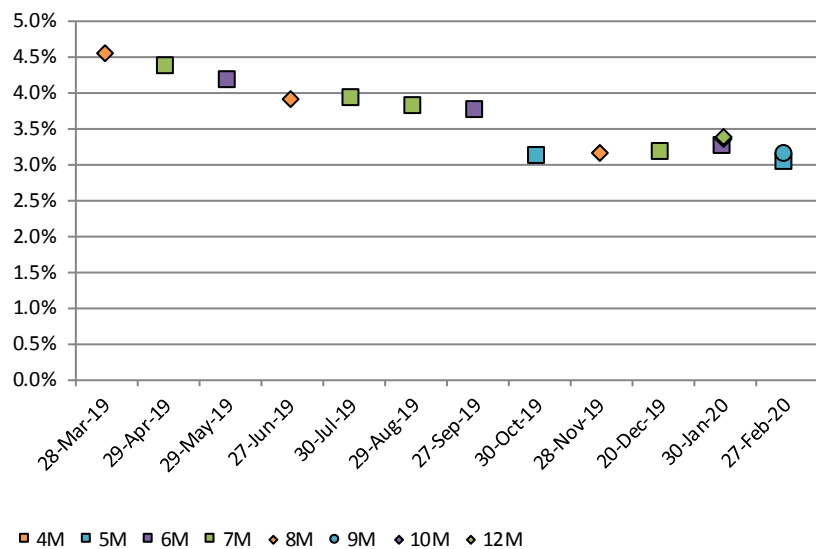


Treasury bill auctions

Date	Ticker	Accepted	Yield
27.02.20	RIKV 20 0715	4.1	3.02
27.02.20	RIKV 20 1116	9.1	3.12
31.01.20	RIKV 21 0115	12.6	3.38
31.01.20	RIKV 20 1116	11.1	3.34
31.01.20	RIKV 20 0715	4.5	3.24
20.12.19	RIKV 20 0715	0.5	3.15

Heimild: Lánamál ríkisins

Auction results

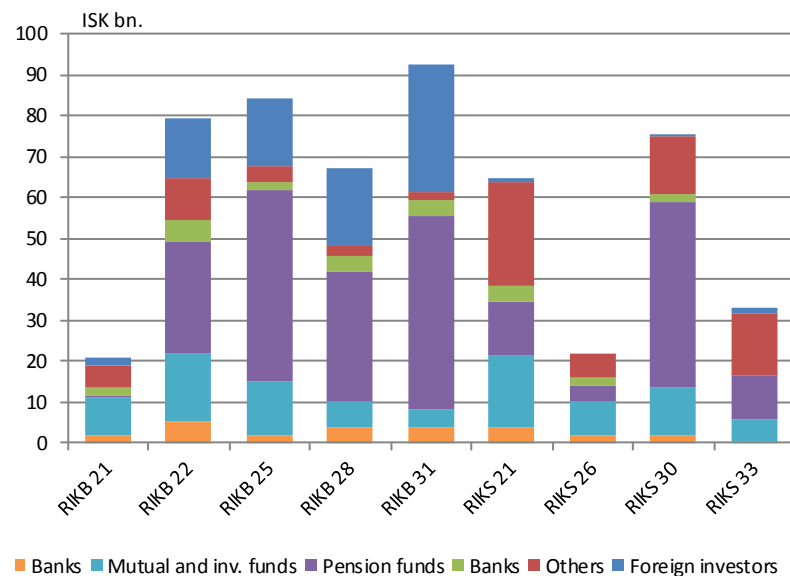


Owners of Treasury bonds

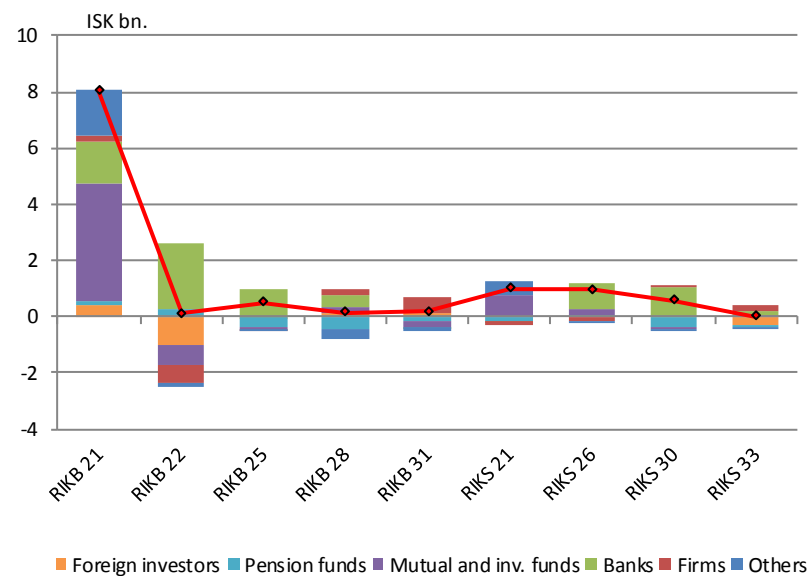
	Owners of T-bonds								
	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.3	2.0	3.7	3.8	3.8	2.0	1.9	0.2	22.6
Mutual and inv. funds	16.4	13.0	6.6	4.2	17.3	8.3	11.6	5.3	82.7
Pension funds	27.3	46.7	31.6	47.8	13.6	3.6	45.5	10.9	226.9
Firms	7.4	9.8	4.4	5.8	2.4	4.0	1.6	1.3	36.7
Others	10.2	4.2	2.7	1.9	25.2	5.7	14.2	14.9	79.0
Foreign investors	14.6	16.6	18.9	31.0	0.9	0.0	0.0	1.7	83.7
Total	81.3	92.2	68.0	94.5	63.2	23.7	74.7	34.2	531.7

Source: Government Debt Management

Owners of T-bonds 29 February



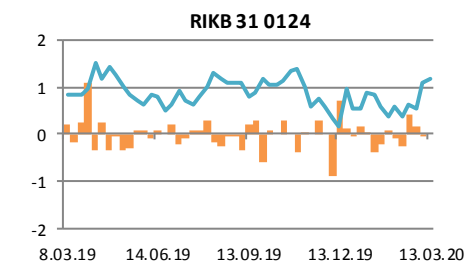
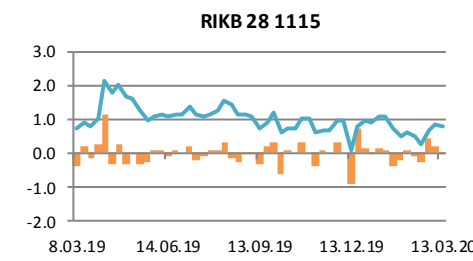
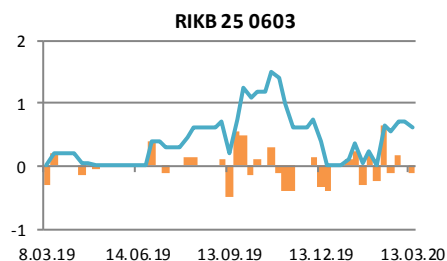
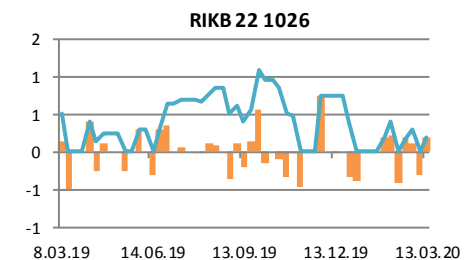
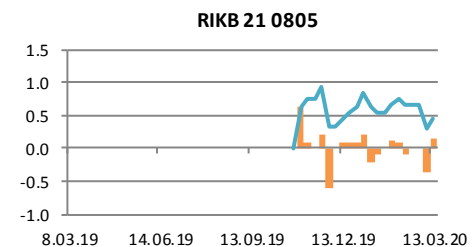
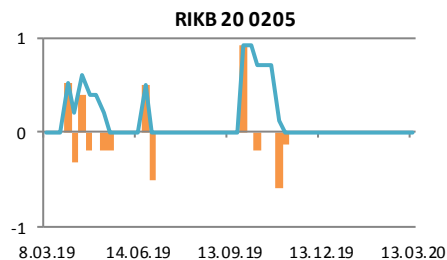
Change between 31 Jan to 29 Feb



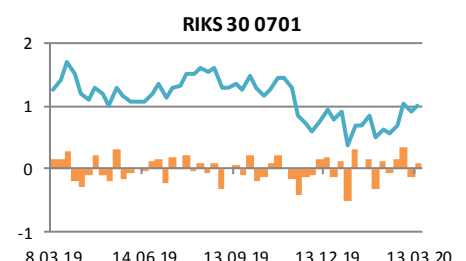
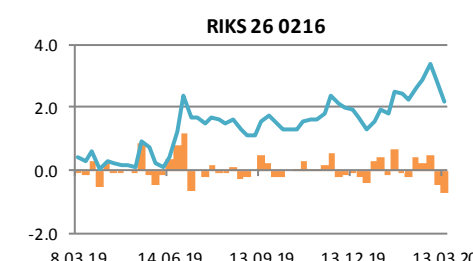
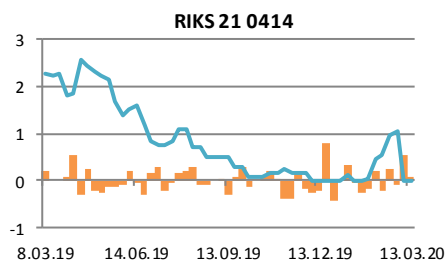
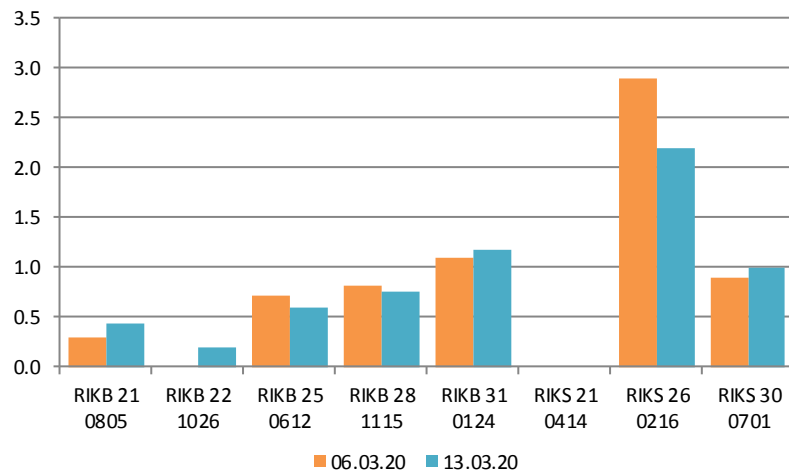
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 21 0805	440	140	-210	-103	440	440
RIKB 22 1026	200	200	200	-535	-200	-300
RIKB 25 0612	600	-125	-60	600	400	600
RIKB 28 1115	766	-55	266	-19	66	66
RIKB 31 0124	1,180	84	800	215	380	330
RIKS 21 0414	0	0	-550	0	-500	-2,288
RIKS 26 0216	2,205	-700	-445			
RIKS 30 0701	1,000	100	455	220	-350	-250

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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